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## REVIEW AND UPDATE OF ESTATE PLAN

It is important to review your estate plan on a periodic basis to determine if any revisions to documents are needed. If any of the following events have occurred, you should review the potential effect on your estate plan to determine whether it should be amended or revised. In any event, we recommend that your estate plan should be reviewed at least every five years, as there may have been tax, trust and probate law changes that occurred of which you may not be aware.

1. Changes In Family Relations:
  - Dissolution of Marriage or Separation
  - Death of a spouse
  - Marriage of a single person
  - Changes regarding child or grandchild (or other beneficiary)
    - Birth of a child
    - Marriage of a child
    - Divorce of a child
    - Adoption of a child
    - Illness of a child
    - Death of a child
    - Economic change: good or bad
    - Attitude change
    - Financial irresponsibility of child
  
2. Changes In Your Economic And Personal Condition:
  - Asset values: substantial increase or decrease
  - Change in ability to insure - life insurance
  - Change in employment
  - Change in business interests: new partnerships or corporations
  - Property acquired in a different state
  - Change in your health or that of your spouse
  - Retirement from business or profession
  
3. External Changes:
  - Changes in laws: state/federal income, estate/gift, property, trusts, and probate
  - Death of a named personal representative, trustee, or guardian (fiduciaries)
  - Change of residence to different state for you or your successor fiduciaries

This short statement of examples is not intended to be a comprehensive list of all events which require revision to your estate planning documents. I recommend that you read your Will or Trust documents to determine whether the documents reflect your current wishes. Upon the completion of your own review of your current estate planning documents, if you would like for us to review your plan, please call the office to arrange for an appointment so that, together, we may determine whether revisions should be made to your estate planning documents.

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